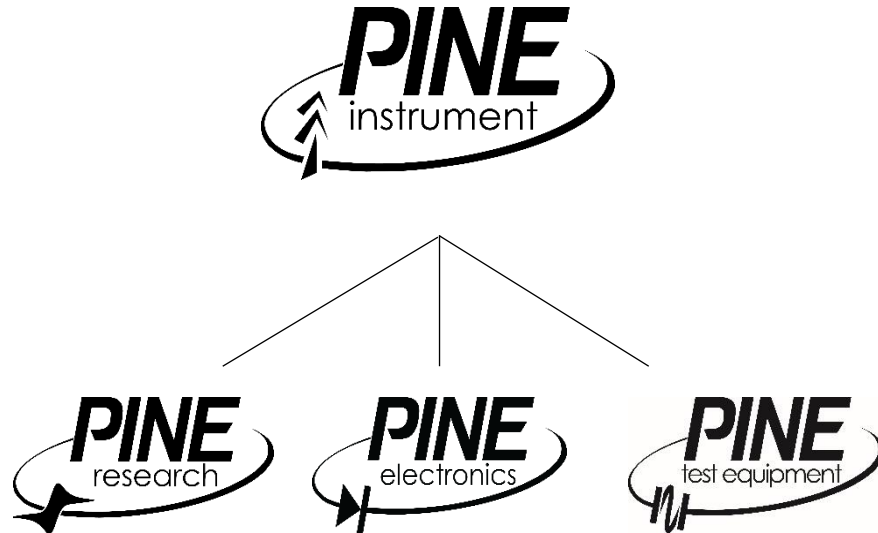


FROM ONE, GREW FOUR.



Pine Instrument Company was founded in 1962 by Ted Hines and his wife, Gloria. It started as a 'job shop' designed to deliver value through innovative thinking and progressive management.

Today, the ideals on which the original business was formed have enabled Pine Instrument Company to expand beyond its original concept to become the Pine group of companies, which include:

Pine Electronics, Inc.

Pine Research Instrumentation, Inc.

Pine Test Equipment, Inc.

Each of these three distinct entities are devoted to fulfilling the specialized demands of its customers, from PCB electronics assembly to electrochemical research instrumentation to road construction materials testing equipment.

"In business, as in life, success happens when we Lead with Compassion; Follow with Respect; Interact with Integrity; Labor with Diligence; and Invest with Wisdom."

-Joseph D. Hines, President

PINE ELECTRONICS, INC.

Contract Manufacturing

Located in Grove City, Pennsylvania, Pine Electronics, Inc. provides electronic contract manufacturing services to customers who design and produce equipment for industrial applications. Pine's wide range of printed circuit board, cable, and box build assembly solutions offer OEM's the opportunity to tap into Pine's extensive experience, allowing customers to focus on their core strengths.

Known as a full-service partner, Pine Electronics utilizes a proprietary ERP system to support the unique complexities of contract manufacturing. This value-added approach to partnership lowers the cost of ownership, making Pine's services appealing for many companies.

Significant investment in equipment, engineering, customer support and technical talent has positioned Pine Electronics to serve both regional and multi-national customers. Pine's quality work can be found in a variety of applications, including mass transit cars, airport runway signage, materials testing equipment, electrochemistry instrumentation, lift equipment and electrical switch and line sensor products.



PINE RESEARCH INSTRUMENTATION, INC.

Electrochemical Instrumentation

Pine Research Instrumentation, Inc. specializes in the design, manufacture, and support of electrochemical instrumentation and accessories. From their location in Durham, North Carolina, a team of electrochemists, engineers, scientific educators and product specialists have a comprehensive understanding of research requirements and a passion for accuracy and control with instrumentation.

The company's entry into the electrochemical industry started in the late 1960's when Pine collaborated with a team of researchers from the University of Minnesota to develop the first commercially-available electrode rotator. More than four decades later, the Pine brand remains the world leader in electrode rotation.

Internationally-recognized, Pine's electrochemical line provide scientists with the necessary tools to conduct cutting-edge research supporting fields such as fuel cells, corrosion control, alternative energy, batteries, and neuroscience.



PINE TEST EQUIPMENT, INC.

Materials Testing

Pine Test Equipment, Inc. focuses on the design, manufacture and support of materials testing equipment. Located in Grove City, Pennsylvania, their equipment supports the research and quality assurance activities of the asphalt, concrete, and aggregate markets. The company serves its customers with well-engineered equipment through a knowledgeable sales and technical support team.

An industry pioneer, the Pine brand is known around the world as the premier designer and manufacturer of Marshall Test and Superpave Compaction equipment. Complementing these flagship products, Pine has developed research equipment for the aggregate and concrete industries.

Pine Test's expertise is widely known. Their equipment is found in private, government and academic labs worldwide; making Pine's brand the standard by which competitors are measured.



Pine Electronics, Inc.

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Pine Instrument Company

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"The investment we have made in hiring and developing the best people radiates in every customer's experience with a Pine employee. We are truly a company defined by the character and integrity of our people."

-Joseph D. Hines, President